

RioTinto

2017 Annual general meeting

12 April 2017



RioTinto

Jan du Plessis

Chairman



Board of directors



2016 a year of change



Strong financial performance



Loading iron ore, Cape Lambert, Pilbara, Western Australia

Underlying earnings
of **US\$5.1 billion**

Operating cashflow
of **US\$8.5 billion**

Our balance sheet – a competitive strength

Net debt was
US\$9.6 billion
at 31 December 2016



Truck loading, Oyu Tolgoi, Mongolia

Returns to shareholders



Diamond quality control, Surat, India

Shareholder returns
of **US\$3.6 billion**
for 2016

Since 2012, more than
US\$20 billion returned
to shareholders

Taxes paid

Since 2012, we have
paid more than
US\$32 billion
in corporate taxes
and royalties



Community investment, Cape Lambert, Pilbara, Western Australia

Climate change report



Chute-du-Diable dam, Jonquière, Quebec, Canada

We own **4,000MW**
of hydropower

68% of our electricity
is from hydro, solar
and wind

Active governance



Confident in our future



RioTinto

J-S Jacques

Chief executive



Strategy will deliver value through the cycle

Superior cash generation



World-class assets
Portfolio



Operating excellence
Performance



Capabilities
People & Partners

Disciplined capital allocation

Balance sheet strength

Superior shareholder returns

Compelling growth

Safety

CRM system rolled out across **60+** sites

More than **1.8 million** safety verifications



CRM check, Dampier Salt, Western Australia

Chief Executive Safety Awards 2016



Most Improved Award: Arvida
Smelter, Quebec, Canada



Best Contractor Award: Austral
Construction



Chief Executive Safety Award:
Boyne Smelters, Queensland,
Australia

Strong cash performance from world-class assets

Iron Ore

Cash flows from operations of **US\$5.6 billion**

Pilbara operations FOB EBITDA margin **63%**



Pilbara, Western Australia

Aluminium

Cash flows from operations of **US\$2.1 billion**

Integrated operations EBITDA margin **28%**



Kitimat, British Columbia, Canada

Copper & Diamonds

Cash flows from operations of **US\$1.0 billion**

Operating EBITDA margin **35%**



Oyu Tolgoi, Mongolia

Energy & Minerals

Cash flows from operations of **US\$1.4 billion**

Operating FOB EBITDA margin **30%**



QMM, Madagascar

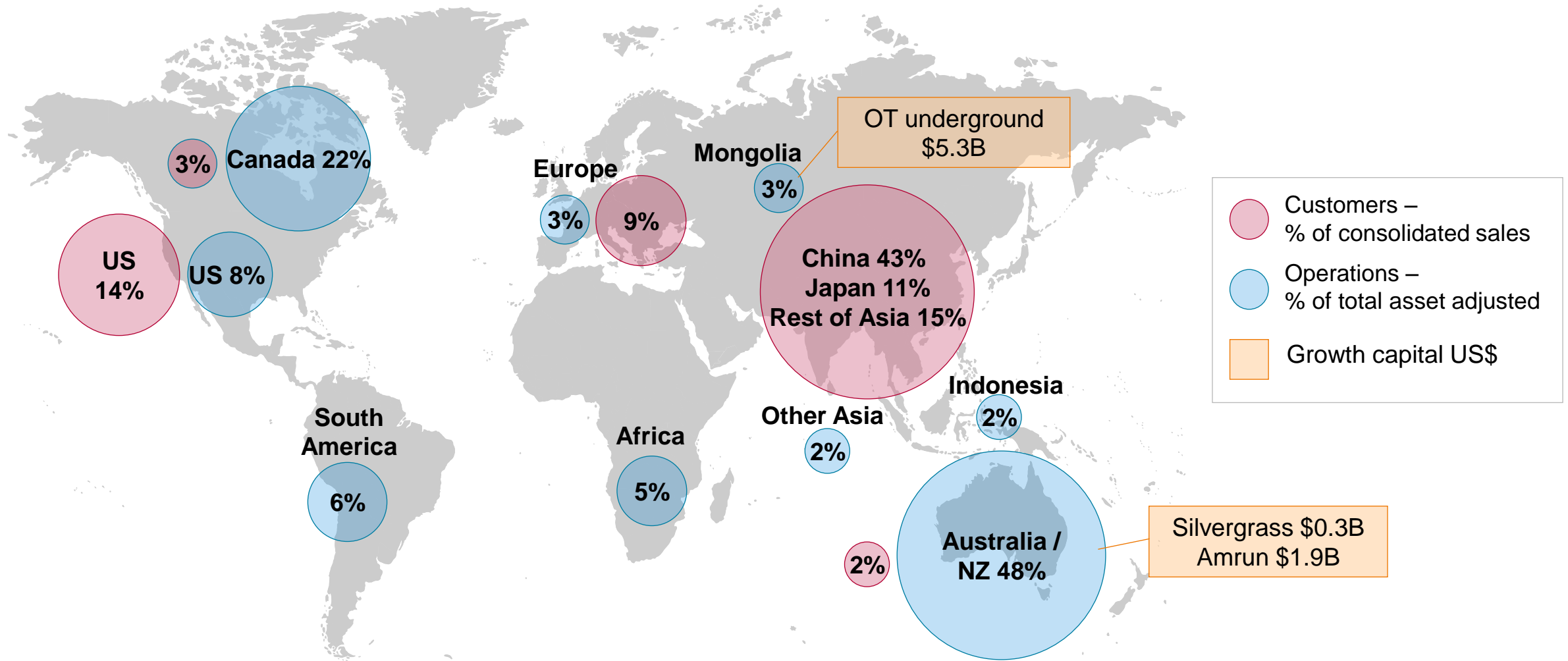
Driving productivity



Trucks in open pit, Oyu Tolgoi, Mongolia

An additional
US\$5 billion
of free cash flow
from productivity over
the next five years

75% of our world class portfolio in Australasia/Pacific selling ~70% of total revenue to Asian customers



Quality growth to build our world-class business

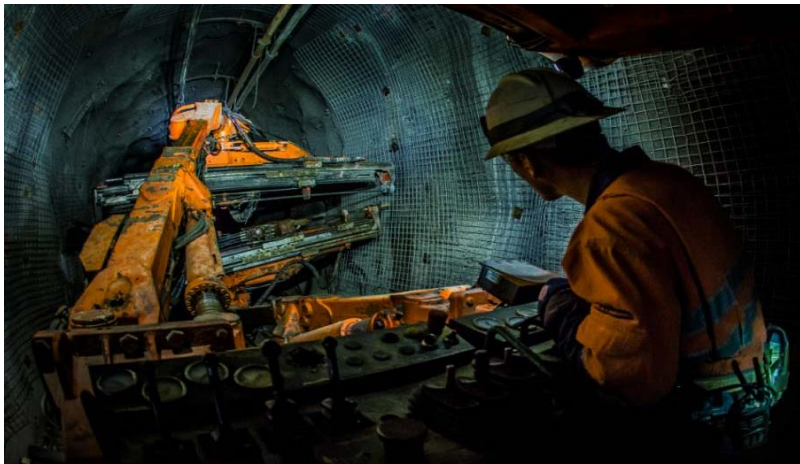
Oyu Tolgoi
underground copper

Around 3,000
construction jobs



Amrun
bauxite

Around 1,200
construction jobs



Silvergrass
iron ore

Around 500
construction jobs



People with purpose

Build commercial and technical expertise

The way we work
guides our actions



Employees at Operations Centre, Perth, Western Australia

Strengthening our partnerships



World-class assets
low-cost, long-life,
expandable

**Superior
shareholder returns -**
Iron Ore average EBITDA
margin of 50% since 1966

Innovative partnerships -
10 Land Agreements
with Traditional Owners

Looking to the future

RioTinto

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Resolutions 1 - 19

Resolution 1

Receipt of 2016 Annual Report

Resolution 2

Approval of the Directors' Report on Remuneration

Resolution 3

Approval of the Remuneration Report

Resolution 4

Approval of potential termination benefits

Resolutions 5-16

Election and re-election of directors

Resolution 17

Re-appointment of auditors

Resolution 18

Remuneration of auditors

Resolution 19

Authority to make political donations

Resolutions 20 - 23

Resolution 20

General authority to allot shares

Resolution 21

Disapplication of pre-emption rights

Resolution 22

Authority to purchase Rio Tinto plc shares

Resolution 23

Notice period for general meetings
other than annual general meetings

An aerial photograph of a massive open-pit mine. The mine's terraced levels are visible, showing various shades of brown, tan, and grey. A winding road or conveyor system snakes through the mine's interior. In the background, snow-capped mountains rise against a clear sky.

RioTinto

John Varley

Remuneration Committee chairman

RioTinto

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