



RioTinto

# Annual general meeting

10 April 2019





# Simon Thompson Chairman



# Board of Directors



# A strong 2018

**\$8.8bn**

Underlying earnings

**\$8.6bn**

Pre-tax asset sales

**3%**

CuE growth

**\$4.1bn lower**

Net debt from 2017

**\$13.5bn**

Total cash returns  
to shareholders



# Sustainability



# Our economic contribution

**\$6.6bn**

Taxes and royalties  
paid to governments  
in 2018

**\$42.8bn**

Direct economic  
contribution in 2018

**\$200bn**

Economic contribution  
over past five years



# Climate change








# Human progress





J-S Jacques  
Chief executive



# A very good year

**Our 48,000  
employees  
moved our  
strategy forward**

**Renewed  
sustainability  
approach**

**Strong  
financial  
results**

**Innovative  
partnerships**

**\$13.5 billion  
in cash returns  
to shareholders**

**Investment  
in people  
& growth**



# Safety

A full-page background image showing a worker in safety gear (orange shirt, white helmet, harness) climbing a metal structure in a desert environment. The worker is secured by a blue rope, and a red rope is visible on the right. The background is a vast, flat, sandy desert under a clear sky.



A satellite view of North America at night, showing the continent illuminated by city lights against the dark background of the Earth and space. The image is used as a background for the entire slide.

**\$18.1bn**

Underlying  
EBITDA on  
margin of 42%

**\$11.8bn**

Cash from  
operations

**\$8.6bn**

Pre-tax asset  
sales

**19%**

Return  
on capital  
employed

Strong results



# AutoHaul™

Up and running

## \$1.5bn

A year in  
additional free  
cash flow from  
2021

## Growth

High value  
investments in  
iron ore, copper,  
bauxite & lithium

## 50 projects

## 16 countries

Investing in exploration

# Productivity and growth

An aerial photograph of a Rio Tinto AutoHaul train traveling through a vast, arid desert landscape. The train consists of a lead locomotive with 'Rio Tinto' and the number '8136' on its side, followed by several flatcars loaded with dark iron ore. The train is on a gravel bedded track that runs parallel to a dirt road. The surrounding terrain is flat and dry, with sparse low-lying vegetation and distant mountains under a clear sky.

RioTinto

Autohaul™ train, Pilbara, Iron ore, Australia





# Value over volume

**\$13.5bn**  
in cash returns  
to shareholders

RioTinto

Oyu Tolgoi underground, Copper, Mongolia



# Pioneering progress

**\$200bn**

**Direct economic contribution  
2013-2018**

**RioTinto**

Partnership with Hydro Quebec on the Centre of  
Excellence for Energy Efficiency, Quebec, Canada



# Elysis – a breakthrough





# Investing in the community



# Workforce of the future

RioTinto

Technological advancements, Iron ore, Cape Lambert, Pilbara, Australia



# Realising our ambition

RioTinto

Gove port operations, Aluminium, Australia



# Three year performance

Generated over  
**\$46bn**  
in cash

Reduced  
debt by over  
**\$14bn**

**\$29bn**

Delivered and declared  
in shareholder returns

Industry-leading  
**Innovation**

Every year  
grown by  
**1.4%**

Rio Tinto Plc: share price performance over three years





A bright future



# Notice of meeting



# Resolutions 1 - 16

## Resolution 1

Receipt of the 2018 Annual report

## Resolution 2

Approval of the Directors' Remuneration Report:  
Implementation Report

## Resolution 3

Approval of the Directors' Remuneration Report

## Resolutions 4-13

Election and re-election of directors

## Resolution 14

Re-appointment of auditors

## Resolution 15

Remuneration of auditors

## Resolution 16

Authority to make political donations



Aluminium, British Columbia, Canada, Kitimat



# Resolutions 17 - 20

## Resolution 17

General authority to allot shares

## Resolution 18

Disapplication of pre-emption rights

## Resolution 19

Authority to purchase Rio Tinto plc shares

## Resolution 20

Notice period for general meetings  
other than annual general meetings



Diamonds, Kimberley, WA, Argyle



# Q&A

An aerial photograph of a massive open-pit mine. The mine's interior is a deep, terraced valley with steep, rocky walls. A network of dirt roads winds through the mine, with several large yellow haul trucks visible on the right side. In the lower-left foreground, four workers wearing hard hats and high-visibility vests are walking across a wide, flat area of loose rock and soil. The overall scene conveys the scale and industrial nature of the mining operation.





RioTinto

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