

Independent Auditor's Report

To the Directors of
Rio Tinto Canada Inc., Compagnie Minière IOC Inc., Rio Tinto Fer et Titane Inc.,
Diavik Diamond Mines 2012 Inc. and Turquoise Hill Resources Ltd.

Opinion

We have audited the payments associated with the country code CAN and MNG of Rio Tinto Canada Inc., Compagnie Minière IOC Inc., Rio Tinto Fer et Titane Inc., Diavik Diamond Mines 2012 Inc. and Turquoise Hill Resources Ltd. (the "Companies") included in the accompanying "Government Payments by Type", "Government Payment Totals", "Project Payments by Type", and "Project Payment Totals" schedules for the year ended December 31, 2022 (collectively referred to as the "payments").

In our opinion, the Payments of the Companies for the year ended December 31, 2022, have been prepared, in all material respects, in accordance with the requirements set out in *The Reports on Payments to Governments Regulations 2014 of the European Communities Act* (the "financial reporting framework").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Payments* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the payments in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The payments have been prepared to allow the Companies to meet the requirements of *the Extractive Sector Transparency Measures Act* (Canada). As a result, it is possible that the payments cannot be used for other purposes. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Payments

Management is responsible for the preparation of the payments in accordance with the financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of payments that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Companies' financial reporting process.

Auditor's Responsibilities for the Audit of the Payments

Our objectives are to obtain reasonable assurance that the payments are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these payments.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks that payments have material misstatements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Companies to express an opinion on the payments. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Brigitte Vachon.

*Deloitte LLP*¹

May 25, 2023

¹FCPA Auditor, Public Accounting Permit n° A113057

GOVERNMENT PAYMENTS BY TYPE**For the year ended December 31, 2022**

Tax Authority Name	Country Code	Payment type	Country Code	Amount	Notes	Currency	Company Name	Report End Date
ADMINISTRACION FEDERAL DE INGRESOS PUBLICOS	ARG	Tax	ARG	677,853		USD	RIO TINTO PLC	2022-12-31
AUSTRALIAN TAXATION OFFICE	AUS	Tax	AUS	6,013,090,893		USD	RIO TINTO PLC	2022-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	Royalties	AUS	31,143,246		USD	RIO TINTO PLC	2022-12-31
STATE OF QUEENSLAND	AUS	Royalties	AUS	62,841,242		USD	RIO TINTO PLC	2022-12-31
STATE OF WESTERN AUSTRALIA	AUS	Royalties	AUS	1,972,965,234		USD	RIO TINTO PLC	2022-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	Fees	AUS	6,913,478		USD	RIO TINTO PLC	2022-12-31
STATE OF QUEENSLAND	AUS	Fees	AUS	1,610,618		USD	RIO TINTO PLC	2022-12-31
STATE OF WESTERN AUSTRALIA	AUS	Fees	AUS	1,372,470		USD	RIO TINTO PLC	2022-12-31
FEDERAL REVENUE OF BRAZIL	BRA	Fees	BRA	349,262		USD	RIO TINTO PLC	2022-12-31
CANADA REVENUE AGENCY	CAN	Tax	CAN	260,726,139		USD	RIO TINTO PLC	2022-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	Tax	CAN	26,201,199		USD	RIO TINTO PLC	2022-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	Tax	CAN	94,890,513		USD	RIO TINTO PLC	2022-12-31
REVENUE QUÉBEC	CAN	Tax	CAN	7,096,736		USD	RIO TINTO PLC	2022-12-31
CONSEIL DES INNUS DE EKUANITSHIT	CAN	Fees	CAN	854,726		USD	RIO TINTO PLC	2022-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	Fees	CAN	6,886,608		USD	RIO TINTO PLC	2022-12-31
INNU NATION (LABRADOR)	CAN	Fees	CAN	2,482,081		USD	RIO TINTO PLC	2022-12-31
LES INNUS DE UASHAT MAK MANI-UTENAM AND LES INNUS DE MATIMEKUSH-LAC JOHN	CAN	Fees	CAN	4,274,419		USD	RIO TINTO PLC	2022-12-31
LUTSEL K'E DENE FIRST NATION	CAN	Fees	CAN	289,133		USD	RIO TINTO PLC	2022-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	Fees	CAN	407,368		USD	RIO TINTO PLC	2022-12-31
TLICHO GOVERNMENT	CAN	Fees	CAN	1,909,631		USD	RIO TINTO PLC	2022-12-31
YELLOWKNIVES DENE FIRST NATION	CAN	Fees	CAN	819,707		USD	RIO TINTO PLC	2022-12-31
GENERAL DIRECTION OF TAXES	MDG	Tax	MDG	959,994		USD	RIO TINTO PLC	2022-12-31
GENERAL DIRECTION OF TAXES	MDG	Royalties	MDG	3,542,849		USD	RIO TINTO PLC	2022-12-31
GENERAL DEPARTMENT OF TAXATION	MNG	Royalties	MNG	81,446,629		USD	RIO TINTO PLC	2022-12-31
GOBI OYU DEVELOPMENT SUPPORT FUND	MNG	Bonuses	MNG	5,999,197	(i)	USD	RIO TINTO PLC	2022-12-31
ULAANBAATAR CITY	MNG	Fees	MNG	1,062,277		USD	RIO TINTO PLC	2022-12-31
UMNUGOVI PROVINCE	MNG	Fees	MNG	6,348,178		USD	RIO TINTO PLC	2022-12-31
UMNUGOVI PROVINCE	MNG	Tax	MNG	7,702,211		USD	RIO TINTO PLC	2022-12-31
MINERAL RESOURCES AND PETROLEUM AUTHORITY	MNG	Fees	MNG	234,874		USD	RIO TINTO PLC	2022-12-31
THE NATIONAL SUPERINTENDENCY OF CUSTOMS AND TAX ADMINISTRATION	PER	Fees	PER	12,250,845		USD	RIO TINTO PLC	2022-12-31
TAX ADMINISTRATION	SRB	Fees	SRB	240,323		USD	RIO TINTO PLC	2022-12-31
INTERNAL REVENUE SERVICE	USA	Tax	USA	(48,160,800)		USD	RIO TINTO PLC	2022-12-31
UTAH STATE TAX COMMISSION	USA	Royalties	USA	13,005,287		USD	RIO TINTO PLC	2022-12-31
KERN COUNTY (CA)	USA	Fees	USA	8,075,887		USD	RIO TINTO PLC	2022-12-31
SALT LAKE COUNTY (UT)	USA	Fees	USA	56,705,709		USD	RIO TINTO PLC	2022-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	Tax	ZAF	75,403,098		USD	RIO TINTO PLC	2022-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	Royalties	ZAF	7,847,983		USD	RIO TINTO PLC	2022-12-31
				<u>8,730,467,097</u>				

(i) Bonus includes amounts paid under Oyu Tolgoi LLC's Communities Co-operation Agreement.

For the year ended December 31, 2022

(i) Amounts in local currency are converted to US\$ at the average exchange rate for the year.

(ii) Amounts in local currency are converted to US\$ at the exchange rate at the time the payments were made.

For the year ended December 31, 2022

(i) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.

(ii) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.
This does not represent an actual refund from the Australian Tax Office.

(iii) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.
This does not represent an actual refund from the IRS.

PROJECT PAYMENT TOTALS					
For the year ended December 31st, 2022					
Project Name	Project Code	Amount	Currency	Company Name	Report End Date
RINCON - ARGENTINA	ARG01	677,853	USD	RIO TINTO PLC	2022-12-31
PILBARA - WESTERN AUSTRALIA	AUS01	8,023,585,405	USD	RIO TINTO PLC	2022-12-31
DAMPIER SALT - AUSTRALIA	AUS05	2,039,065	USD	RIO TINTO PLC	2022-12-31
GOVE - AUSTRALIA	AUS06	38,056,724	USD	RIO TINTO PLC	2022-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	AUS07	74,881,855	USD	RIO TINTO PLC	2022-12-31
WINU - AUSTRALIA	AUS08	(26,990,026)	USD	RIO TINTO PLC	2022-12-31
EXPLORATION - AUSTRALIA	AUSEXP01	(21,635,842)	USD	RIO TINTO PLC	2022-12-31
EXPLORATION - BRAZIL	BRAEXP01	349,262	USD	RIO TINTO PLC	2022-12-31
IRON ORE COMPANY OF CANADA	CAN01	369,108,254	USD	RIO TINTO PLC	2022-12-31
DIAMIK - CANADA	CAN02	36,106,278	USD	RIO TINTO PLC	2022-12-31
RIO TINTO FER ET TITANE - CANADA	CAN03	1,623,728	USD	RIO TINTO PLC	2022-12-31
QIT MADAGASCAR MINERALS	MDG01	4,502,843	USD	RIO TINTO PLC	2022-12-31
OYU TOLGOI - MONGOLIA	MNG01	102,793,366	USD	RIO TINTO PLC	2022-12-31
EXPLORATION - PERU	PEREXP01	12,250,845	USD	RIO TINTO PLC	2022-12-31
JADAR - SERBIA	SRB01	240,323	USD	RIO TINTO PLC	2022-12-31
KENNECOTT UTAH COPPER - US	USA01	29,563,479	USD	RIO TINTO PLC	2022-12-31
RESOLUTION COPPER - US	USA02	(7,429,726)	USD	RIO TINTO PLC	2022-12-31
US BORAX	USA03	14,659,838	USD	RIO TINTO PLC	2022-12-31
EXPLORATION - US	USAEXP01	(7,167,508)	USD	RIO TINTO PLC	2022-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	ZAF01	83,251,081	USD	RIO TINTO PLC	2022-12-31
		<u>8,730,467,097</u>			